**Statement from the Trust Board**

**14 May 2014**

Dear Colleagues

Following a meeting of the Trust Board yesterday, the trustees have now informed the Department for Education that they have resolved to wind up Prospects Academies Trust. This follows a decision by the Prospects Services Board to stand down as a sponsor to the Trust.

I am sure that you will all be aware that the Trust has found it very difficult over the past year to provide the required support and services to all our academies because of the geographical spread of the Trust academies. More recently, the notification by the DfE that the Trust will not be able to expand has meant that our resources, required to meet all your needs and to manage the Trust’s responsibility for developing school improvement initiatives, are limited.

I know that this will come as a disappointment to many of you as we were developing strongly as a family of academies and had started seeing real progress in sharing best practice and working more collaboratively.

Both Prospects and the Trust believe that the interests of the pupils and staff in our six academies must be paramount. We will be working with the DfE and yourselves to find a way forward to ensure an orderly transfer to alternative governance arrangements. During this transition period we will ensure that the impact on your academies is minimised.

I have asked Leslie Stephen to closely work with you and support you during this period of transition.

Peter Evans

Chairman